

EXHIBIT A

Standardized Fund Accounting Report

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/1/2014)			\$6,217,699.44
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
		\$72.89		
		\$34,970.27		
		\$186,078.75		
		\$426,976.75		
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other			
	Total Funds Available (Lines 1 – 8):			\$655,674.26
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors		\$0	
Line 10	Disbursements for Receivership Operations		\$0	
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments		\$0	
	<u>Total Disbursements for Receivership</u>			
Line 11	Operations			
	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	Grand Total			\$6,873,373.70

	3. Investor Identification: Notice Publishing Approved		
Line 12a	Plan..... Claimant Identification		
Line 12b	(IDC)..... Claims		
	Processing..... Web Site Maintenance/Call		
	Center..... 4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses		
	<i>Total Plan Implementation Expenses</i>		
	Total Disbursements for Distribution Expenses		
	Paid by the Fund		
	Disbursements to Court/Other: Investment Expenses/Court Registry		
	Investment System (CRIS) Fees		
	Federal Tax Payments		
	Total Disbursements to Court/Other:		
	Total Funds Disbursed (Lines 9 – 11):	\$747.75 ¹	
Line 13	Ending Balance (As of 12/31/2014):	\$747.75	\$6,872,625.95
Line 14	Ending Balance of Fund – Net Assets:		
Line 14a	<i>Cash & Cash Equivalents</i>		\$6,872,625.95
Line 14b	<i>Investments</i>		
Line 14c	<i>Other Assets or Uncleared Funds</i>		
	Total Ending Balance of Fund – Net Assets		\$6,872,625.95

¹ The withholding paid to the IRS was a bank error and was refunded to the Receiver's Account in the First Quarter of 2015.

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund: Disbursements for Plan Administration Expenses Not Paid by the Fund: <i>Plan Development Expenses Not Paid by the Fund:</i> 1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Miscellaneous <u>Total Plan Development Expenses Not Paid by the Fund</u>			
Line 15a				
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i> 1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan..... Claimant Identification..... Claims Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous 6. FAIR Reporting Expenses <u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
Line 15c	<u>Tax Administrator Fees & Bonds Not Paid by the Fund</u> <u>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</u>			
Line 16	Disbursements to Court/Other Not Paid by the Fund: Investment Expenses/CRIS Gees Federal Tax Payments <u>Total Disbursements to Court/Other Not Paid by the Fund:</u>			
Line 16a				
Line 16b				
Line 17	DC & State Tax Payments			
Line 18	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: # of Claims Received This Reporting Period.....0..... # of Claims Received Since Inception of Fund.....0.....			
Line 18a				
Line 18b				
Line 19	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: # of Claims Received This Reporting Period.....40..... # of Claims Received Since Inception of Fund.....67.....			
Line 19a				
Line 19b				

Receiver: 
 By: _____
 Name: STEVEN WEINBERG
 Title: Receiver of Horizon Global Advisors, Ltd., et al.
 Date: January 29, 2015